

DPU

Dr. D. Y. PATIL VIDYAPEETH, PUNE

(Deemed to be University)

(Accredited (3rd Cycle) by NAAC with a CGPA of 3.64 on four point scale at 'A++' Grade)

(Declared as **Category - I University** by UGC Under Graded Autonomy Regulations, 2018)

(An ISO 9001:2015, ISO 14001:2015 and Green Education Campus Certified University)

POLICY FOR DIVESTING INVESTMENTS FROM CARBON-INTENSIVE ENERGY INDUSTRIES



NOTIFICATION

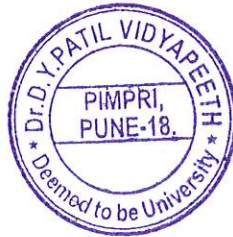
In pursuance of the resolution passed by the Board of Management at its meeting held on **28th November, 2022**, vide its resolution no. **BM-59-22** and the decision taken by the Vidyapeeth Authorities.

It is hereby notified for information of all concerned that the Dr. D. Y. Patil Vidyapeeth, Pune has published Policy for Divesting Investments from Carbon – Intensive Energy Industries, for your information and record.

This Policy for Divesting Investments from Carbon – Intensive Energy Industries will serve as detailed guidelines as below;

- **Introduction**
- **Vision**
- **Mission**
- **Implementation Strategies**

The Policy will be useful to all the concerned. This will come into force with immediate effect.



A. N. Suryakar

(Dr. A. N. Suryakar)
Registrar

REGISTRAR
DR.D.Y.PATIL VIDYAPEETH
(Deemed to be University)
Pimpri, Pune-18.

Copy to;

1. P.S. to Chancellor for the Kind information of Hon'ble Chancellor, Dr. D. Y. Patil Vidyapeeth Pune.
2. P.S. to Vice Chancellor for the Kind information of Hon'ble Vice Chancellor, Dr. D. Y. Patil Vidyapeeth Pune.
3. Finance Officer
4. Director (IQAC)
5. All the Heads of the Institutes
6. Web master for uploading on website.

Encl: as above

POLICY FOR DIVESTING INVESTMENTS FROM CARBON-INTENSIVE ENERGY INDUSTRIES

WHEREAS, Dr. D. Y. Patil Vidyapeeth Pune (hereinafter referred to as “the Vidyapeeth”); has been established as Deemed to be University under section 3 of the UGC Act 1956 vide Notification No. F.9-39/2001-U.3 Dated 11th January 2003 of Government of India for the purpose of ensuring proper and systematic instruction, high quality teaching and Research in Modern Medicine, Biotechnology, Bioinformatics, Nursing, Management, Indian system of Medicine and to have balanced growth in the Health and Allied Sciences.

AND WHEREAS, as per the provisions of University Grants Commission (Institution Deemed to be University) Regulations, 2019 sub clause 10.7 and sub-sub Clause No. 10.07.1 and 10.07.2 of the Regulations and also as per provisions of the Dr. D. Y. Patil Vidyapeeth, Pune Bye-Laws, Byelaw No 1.1.4 clause No. i, ii, iii, vii, xx, xviii (19) provides that the Board of Management shall be the Principal Organ of Management and the Apex Executive Body of the Institution Deemed to be University, with powers to make rules and shall be the final decision making body in respect of every matter including academic, administrative, personnel, financial, development matters of institution Deemed to be University.

AND WHEREAS, in exercise of the powers conferred under UGC & Vidyapeeth Byelaws of the Dr. D. Y. Patil Vidyapeeth, Pune (Deemed to be University) hereby makes the following Policy For Divesting Investments from Carbon-Intensive Energy Industries. This policy document serves as a guiding framework for our divestment efforts, ensuring transparency, accountability, and alignment with our institutional values.

INTRODUCTION:

Dr. D.Y. Patil Vidyapeeth, Pune (DPU) believes in sustainability, protection of environment and puts efforts to mitigate the climate change. As a progressive higher educational institute, DPU inculcates the values of sustainability in the students by conducting several awareness sessions, workshops, and value-added courses. DPU has zero-investment in the fossil fuel industry and any other carbon-intensive energy industries. Under the Swachh Campus Ranking 2019 of Higher Educational Institutions, conducted by the Ministry of Human Resource Development (MHRD), Government of India, DPU received the 9th rank amongst the Cleanest Higher Educational Institutions in the Country in the category of ‘Residential Universities – UGC’. DPU strictly adheres to work towards a sustainable environment through several of its initiatives as given below. DPU has several research projects on environment conservation and resource recovery.

VISION:

To create a sustainable and low-carbon future. We envision a world where investments are aligned with environmental stewardship, social responsibility, and the transition to clean and renewable energy sources. By divesting from carbon-intensive energy industries, we aim to contribute to the global efforts in mitigating climate change and promoting a more sustainable and resilient planet.

MISSION:

Our mission is to actively divest from carbon-intensive energy industries and redirect investments towards sustainable and clean energy alternatives. We are committed to promoting responsible investment practices that prioritize environmental sustainability, social well-being, and long-term financial stability. Through thorough research, engagement with companies, and strategic portfolio management, we strive to reduce the financial support for carbon-intensive industries and accelerate the transition to a low-carbon economy. Our mission is driven by the belief that divestment can be a powerful tool for positive change, fostering innovation, and supporting the development of a greener and more sustainable future for generations to come.

1. Solar Panels:

Installation of solar panels on campus buildings to generate renewable energy. This can help reduce reliance on fossil fuel-based electricity and lowers the carbon emissions and carbon footprint.

2. Electric Vehicles (EVs):

DPU uses electric vehicles for mobility in the campus. This significantly reduces carbon emissions from traditional petrol or diesel-powered vehicles. Students and staff are encouraged to use electric vehicles for personal use through awareness campaigns.

3. Resource Recovery (Renewable):

DPU implements resource recovery by discouraging single-use plastics, recycling water, composting for waste-to-energy or biomass conversion, to generate renewable energy from organic waste materials. This contributes to reducing carbon emissions and promoting sustainability.

4. Energy Conservation:

DPU has initiatives to implement energy-efficient measures across the campus, such as solar lighting, LED lighting, smart-sensing systems, smart building systems, to conserve electricity to lower carbon footprint.

5. Carbon Credits:

DPU explores the options of purchasing carbon credits to offset the remaining carbon emissions that cannot be eliminated immediately. It supports research projects, innovations and initiatives that reduce greenhouse gas emissions.

6. Social and Environmental Impact:

DPU engages with stakeholders, including students, faculty, and the local community, to raise awareness about the importance of transitioning to cleaner energy sources and the benefits it brings to health and well-being.

7. Herbal Plants for Carbon Sequestration:

DPU has developed herbal gardens in the campus. While herbal plants may have limited impact on carbon sequestration compared to large-scale forests, they can still contribute to the overall carbon balance and provide additional environmental benefits.

8. Water Recycling

DPU has wastewater treatment mechanisms to recycle the water and reduce its reliance on freshwater sources. Rain-water harvesting plants in the campus support the water conservation initiatives which indirectly contributes to reduction in the carbon footprint.

IMPLEMENTATION STRATEGIES

- a. Review and Assess Investments: We will conduct a thorough review of our investment portfolio to identify holdings in carbon-intensive energy industries, specifically coal and oil.
- b. Develop Divestment Plan: Based on the review, we will develop a comprehensive divestment plan that outlines the timeline, targets, and strategies for divesting from these industries.
- c. Engage Stakeholders: We will engage with relevant stakeholders, including investment managers, to communicate our divestment goals and seek their support in aligning our investments with sustainable alternatives.
- d. Monitor and Report Progress: We will establish a monitoring mechanism to track the progress of divestment and regularly report on our achievements and challenges.